

Positive and Negative Income of S Corporations by Asset Size. Expansion of Table 2.4: Returns of Active Corporations, Form 1120S, Balance Sheet, Income Statement, and Selected Other Items

Item	Total assets	Size of total assets										
		Zero assets	\$1 under \$100	\$100 under \$250	\$250 under \$500	\$500 under \$1,000	\$1,000 under \$5,000	\$5,000 under \$10,000	\$10,000 under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Number of returns	5,120,552	1,004,173	1,871,377	774,520	545,438	396,389	405,702	60,511	38,982	12,365	5,629	5,466
Net income (less deficit) from a trade or business	755,345,288	13,615,413	59,959,110	51,676,009	56,652,501	60,816,330	141,447,966	60,676,383	79,587,600	52,689,668	40,219,846	138,004,463
Positive net income from a trade or business	893,081,364	33,119,943	77,995,109	62,336,295	66,920,964	72,509,774	164,370,344	69,396,725	88,725,556	57,798,094	44,307,262	155,601,296
Num. of returns with positive net income from a trade or business	3,581,934	616,395	1,273,484	582,768	408,058	295,810	307,615	47,657	31,109	9,873	4,576	4,588
Negative net income from a trade or business	-137,736,075	-19,504,530	-18,036,000	-10,660,286	-10,268,464	-11,693,444	-22,922,377	-8,720,342	-9,137,956	-5,108,426	-4,087,416	-17,596,833
Num. of returns with negative net income from a trade or business	1,538,619	387,778	597,893	191,752	137,381	100,579	98,087	12,854	7,873	2,491	1,053	878
Total net income (less deficit)	1,017,064,896	51,458,618	66,835,087	55,943,107	62,280,709	73,192,682	189,692,653	73,327,592	103,591,375	68,067,956	54,287,379	218,387,738
Positive total net income	1,146,319,464	70,140,314	84,874,510	66,671,969	72,515,990	84,257,951	211,940,421	82,110,018	111,861,081	72,578,611	57,578,915	231,789,683
Num. of returns with positive total net income	3,584,514	617,429	1,274,592	578,760	406,212	297,793	309,418	47,957	32,383	10,280	4,810	4,879
Negative total net income	-129,234,568	-18,681,696	-18,039,422	-10,728,862	-10,235,281	-11,065,270	-22,247,769	-8,782,426	-8,269,706	-4,490,654	-3,291,537	-13,401,945
Num. of returns with negative net income	1,536,038	386,744	596,785	195,760	139,226	98,596	96,284	12,553	6,599	2,084	819	587

Note: The table is constructed using a representative sample of returns. Totals may not sum exactly due to rounding. Bolded columns are from the publicly available table. Income is in thousands. Size of total assets is in thousands of dollars, except for the third asset column which should be read as \$1 under \$100,000. Source: 2021 "SOI Tax Stats - Corporation Income Tax Returns Complete Report (Publication 16)" available at <https://www.irs.gov/statistics/soi-tax-stats-corporation-income-tax-returns-complete-report-publication-16>.