



S Corporation Association Update

April 15, 2019

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1. Tax Day Message from Main Street Employers

Chris Smith, CSmith@MainStreetEmployers.org

For Tax Day, Parity for Main Street Employers Executive Director Chris Smith's has an opinion piece in *The Hill* addressing recent calls for tax increases and highlighting the [introduction](#) of *The Main Street Tax Certainty Act of 2019* to make the 20 percent pass through deduction permanent. As the piece argues:

"Tax reform is just over a year old, yet already there are calls to discard it and raise taxes on incomes, estates, capital gains, accumulated wealth, and even financial transactions. It is a veritable tax hike bidding war that overlooks the harm these policies would impose on jobs and wages. The tax code should encourage hard work and success rather than punish it...."

You can read the full piece [here](#).

2. Parity for Main Street Employers Release White Board

Brian Reardon, BReardon@S-Corp.org

Last week, we released a “whiteboard” video designed by the Main Street Employer coalition to illustrate the challenge faced by pass-through businesses. The whiteboard makes clear that while tax reform is complicated, the challenge for pass-through businesses is simple — make the 199A deduction permanent!



3. Business Community Rallies around 199A Permanence Bill

Brian Reardon, BReardon@S-Corp.org


More than 100 business groups came out in support today of new legislation to make permanent the 20-percent pass-through deduction. Introduced by Senator Steve Daines (MT), the "Main Street Certainty Act of 2019" -- S. 1149 -- is the companion bill to H.R. 216, bipartisan legislation introduced by Representatives Jason Smith (MO) and Henry Cuellar (TX) in the House of Representatives. The new, 20-percent deduction was a key part of the big tax reform bill ...

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4. Social Media Update

[@SCorpAssn](#), [@MainStEmployers](#)

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New Main @MainStEmployers White Board captures key #199APerm message on Tax Day. Without 199A, taxes go up on Main Street Employers.
mainstreetemployers.org



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Parity for Main Street Employers @MainStEmployers · Apr 11
100+ groups support the Main Street Tax Certainty Act of 2019 sponsored by Jason Smith (MO), Henry Cuellar (TX) and Sen. Steve Daines (MT). Bipartisan legislation to make permanent the #199A 20-percent pass-through deduction
mainstreetemployers.org #thehillnewsmakerssmallbiz

Home Page - Main Street Employers
Parity for Main Street Employers is a coalition comprised of national trade groups representing American Main Street businesses, whose members employ millions o...
mainstreetemployers.org

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