



S Corporation Association Update April 23, 2018

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1. S-Corp in the News

Brian Reardon, breardon@s-corp.org

Republicans Struggle to Make Tax Cuts a Winning Election Issue, Bloomberg Politics, April 16, 2018:

"Moments after the Republican tax overhaul passed in the Senate in mid-December, Majority Leader Mitch McConnell said that if he and his party members couldn't sell the cuts to the American people, they should find "another line of work." Four months later, some GOP lawmakers who hoped the law would save them from defeat may have to start dusting off their resumes."

Read the [full article](#).

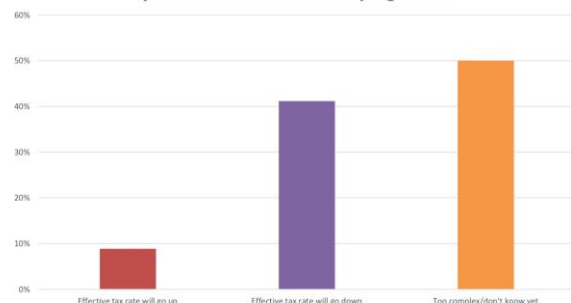
2. PMSE Member Survey

Chris Smith, csmith@MainStreetEmployers.org; Brian Reardon, breardon@s-corp.org

The Parity for Main Street Employers coalition issued a [press release](#) and [summary](#) with early results from the survey of S-Corp members and other coalition members. Half of businesses responding were still unsure whether their tax burden would go up or down under the new tax law. The bottom line: pass-throughs are frozen by all the uncertainty over the new tax reform law, find the 20-percent deduction too complicated and hard to understand, which is curbing potential job growth and



What is the overall impact of the new Federal tax law on your business as it is currently organized?



investment. Guidance and clarity from IRS and Treasury are now essential to deliver the intended tax relief.

And as discussed on the April Membership call, we are still collecting responses to the survey. If you are an S corporation, please fill out the [S-Corp Survey](#) so we can better understand how the bill is affecting your business and your planning. Please note that all responses are anonymous and will not be traced to any member or business.

3. S-Corp Membership Call – April Presentation and June Call
Christine Walizer, cwalizer@s-corp.org

April Membership Call: Thank you to those of you who were able to join our April WebEx – we had a great turnout! If you missed the call and would like to view the presentation or listen to the recording, please contact Christine Walizer.

June Membership Call: Our next WebEx will be next **Tuesday, June 12 at 4:00 p.m. (ET)**. We will continue to discuss the tax law's effects on S corporations and S-Corp activities and policy initiatives. There will be time allotted to address any questions and comments toward the end of the call, and a presentation will be available to members. We look forward to hearing from you during the call.

- **WebEx:** Please [REGISTER HERE](#) by entering your name, email and company. Once your registration is approved, a confirmation email will be sent to you with the call information. A reminder email will be sent 15 minutes prior to the call for you to click the “join the meeting” link.
- **Conference Line:** If you prefer join by phone only, the dial in number is **1-510-338-9438** and the access code is **626 423 490**.

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