



S Corporation Association Update February 20, 2018

S-Corp Update Contents

- 1. S-Corp Monthly Membership WebEx Call – Today at 4:00 p.m. ET**
- 2. S-Corp at Brookings – Making the Case for Tax Parity**
- 3. S-Corp PAC Hosts Johnson and Daines Events in February**

- 1. S-Corp Monthly Membership WebEx Call – Today at 4:00 p.m. ET**
Christine Walizer, cwalizer@s-corp.org

Our February S-Corp Membership WebEx call is **today, February 20, at 4:00 p.m. (ET)**. We will continue our discussion of the new tax law and its implications for S corporations. There will be time for questions and comments at the end of the call. A presentation will be available on the WebEx platform to accompany the call.

WebEx: If you have not yet registered for the meeting, please [REGISTER HERE](#) by entering your name, email and company. Once your registration is approved, a confirmation email will be sent to you with the call information. A reminder email will be sent 15 minutes prior to the call for you to click the “join the meeting” link.

Conference Line: If you prefer to dial into the conference line for the call, please use the information below.

Dial In: 641-715-3580
Code: 916374

Please mark your calendars for our next two membership calls, listed below. An email reminder and calendar invitation will be sent prior to each call.

Tuesday, March 27, 4:00 p.m. (eastern)
Tuesday, April 17, 4:00 p.m. (eastern)

We look forward to hearing from you during the call.

- 2. S-Corp at Brookings – Making the Case for Tax Parity**
Brian Reardon, breardon@s-corp.org

On Tuesday, February 13, the Urban-Brookings Tax Policy Center held a forum on the new tax reform law entitled “The Tax Cuts and Jobs Act: The new business tax landscape.” S-Corp was represented on a panel discussion devoted to pass-through issues, with S-Corp President Brian Reardon joining Lilian Faulhaber of Georgetown Law and Joseph Rosenberg of the Tax Policy Center. Reardon made a strong case for the pass-through structure as a preferred mode of business taxation, and highlighted the opportunities and challenges presented by the new deduction for S-Corp members and other pass-throughs who employ 57% of American workers.

Reardon highlighted the disparity created under the new law due to the new 21% rate for C corporations, which the new 20% pass-through deduction would only partially address, due to its complexity and limitations. A big question is how it will apply for businesses with multiple entities. Reardon also talked about the need to shut down opportunities for gaming the deduction at the expense of bone fide Main Street employers. He concluded that the S Corp Association will be working with states to provide that state and local taxes will be deductible as a business expense, just like C Corporations. A final priority will be making the deduction permanent so businesses will be able to plan and make investment decisions.

You can view the entire event, including Senate Finance Committee Chairman Orrin Hatch’s opening remarks, [here](#). (Brian’s portion begins around the 47-minute mark.)

To read our most recent Washington Wire that goes into more detail, please click [here](#).

3. S-Corp PAC Hosts Johnson and Daines Events in February **Christine Walizer, cwalizer@s-corp.org**

S-Corp PAC has started off the New Year with two events focused on members of the Senate who stood up for Main Street during last year’s tax battles – Senator Ron Johnson from Wisconsin and Senator Steve Daines from Montana.

The Johnson event was held on February 6th and was co-hosted by the National Beer Wholesalers PAC, the National Electrical Contractors Association PAC, and Quicken Loans PAC. The event for Senator Daines is scheduled for the 27th of February in Washington, D.C. and already has strong support from the Main Street business community.

To join the Daines’ event or learn more about S-Corp PAC, please email Christine at cwalizer@s-corp.org.

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