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S-CORP Applauds Framework's Main Street Focus

WASHINGTON, D.C. – S Corporation Association President Brian Reardon made the following statement in response to the tax reform ‘framework’ released today by the Administration and congressional leadership.

“Today’s release is good news for Main Street businesses and the families that work for them. The Framework announced this morning would help Main Street employers by lowering tax rates, eliminating the Alternative Minimum Tax, and repealing the estate tax. Implemented correctly, those provisions mean more investment and more jobs in communities across this country.”

“The challenge now is to ensure that the reality of the framework lives up to its promise. There are many details to fill in, especially with regard to the new pass through tax rate, that have the potential to reverse any benefit the framework offers to Main Street businesses. S-Corp promises to work with tax writers to get those details right, so that all employers benefit from tax reform.”

About S-CORP

The S Corporation Association (S-CORP) is the only organization in Washington D.C. exclusively devoted to promoting and protecting the interests of America’s 4.7 million S corporations. S-CORP was founded in 1996.